



ATLA
GROUP

ATLA RETIREMENT SOLUTIONS LIMITED

Qualifying Non-UK Pension Schemes (“QNUPS”) –
Need to Know

Definition	<ul style="list-style-type: none"> Set out in Section 271A of the Inheritance Tax Act 1984 and the Inheritance Tax (Qualifying Non-UK Pension Schemes) Regulations 2010.
Contributions	<ul style="list-style-type: none"> No minimum or maximum contribution limits; Contributions should be in line with retirement planning and not be considered excessive when compared to applicant's wealth and/or earnings.
Transfers	<ul style="list-style-type: none"> UK registered schemes are not possible; Transfers from schemes located in other jurisdictions <i>may</i> be possible, provided the local tax rules and transferring scheme rule permit a transfer to the QNUPS.
Investment	<ul style="list-style-type: none"> Wide investment powers, including residential and commercial property.
Benefit Payments	<ul style="list-style-type: none"> Benefits commence at age 55 and must commence no later than age 75; An income for life with no annuity requirements.
Member Protection and Regulation	<ul style="list-style-type: none"> Schemes approved by the Isle of Man Assessor of Income Tax; Schemes registered with Isle of Man Financial Services Authority as a personal pension scheme; Scheme Administrator is registered with the Isle of Man Financial Services Authority as a professional Retirement Benefits Schemes Administrator; The Trustee has been approved, along with all key staff, as fit and proper by the Isle of Man Financial Services Authority.
Taxation	<ul style="list-style-type: none"> Exempt from UK Inheritance Tax; Income & capital gains roll up gross with correct structuring; Lump sum and drawdown benefits do not suffer tax at source.
Requirements	<ul style="list-style-type: none"> Open to those aged 18 to 65.
Fees	<ul style="list-style-type: none"> Flexible fee arrangements.

Disclaimer

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