

## PRIVATE TRUST COMPANY

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A Private Trust Company (“PTC”) can provide a number of benefits to clients and their families.

A PTC can be tailored to the needs of a family and can also hold both personal and business assets in the same structure. It also provides control for the client when compared to a usual trust arrangement. Providing the client and the family with greater levels of comfort.

A PTC is often utilised to protect wealth and as a succession planning tool for clients as well as providing a high degree of confidentiality. Additional benefits provide potential protection against future creditors, forced heirship rules and political and geographical risk.

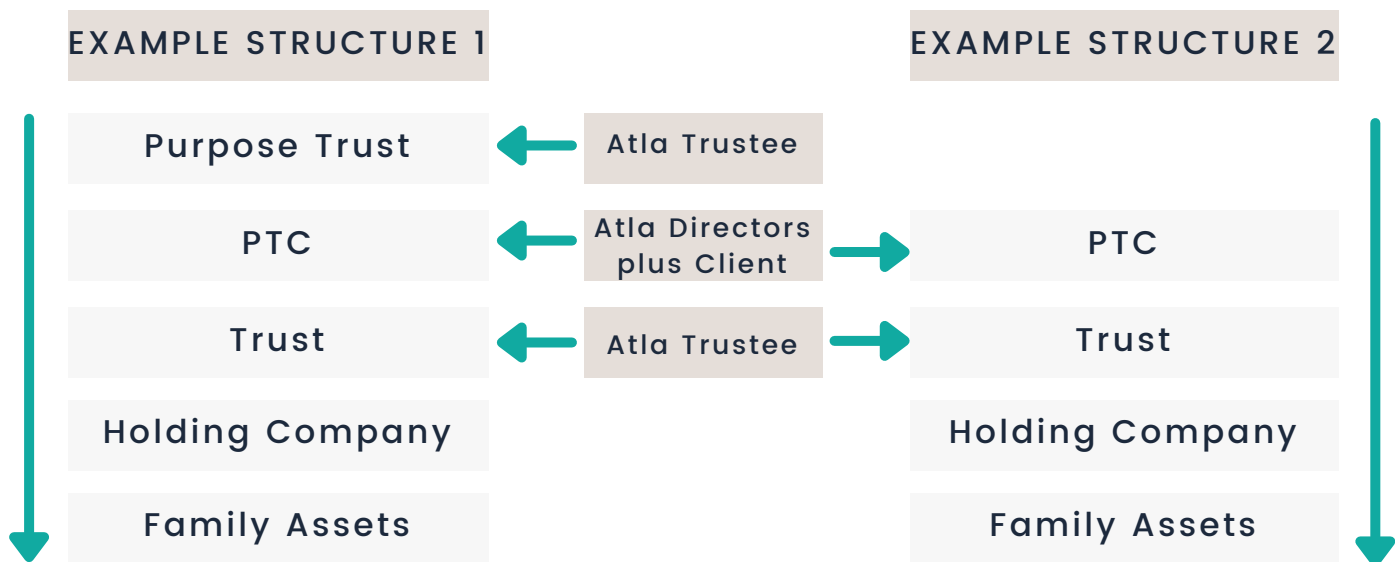
The purpose of a PTC is to act as the trustee of one or more family trust(s). The PTC is usually owned by the client and/or family members or trusted adviser. Depending on the client requirements the PTC can be owned by a Purpose Trust which sole purpose is to hold the shares in the PTC.

A PTC will typically be formed as a company limited by shares and the Directors of the PTC act as Trustee of the trust(s).

It is also of significant importance that management and control of the private trust company and its assets remain in the Isle of Man. While the client maybe on the board of directors, Isle of Man professional directors would typically be appointed.

### Atla Fiduciaries can assist with:

- Establishment of trusts and corporate entities;
- Provision of Directors and Trustee Services;
- Administration and Compliance;
- Tax Compliance;
- Bookkeeping & Accounting.



In the examples above the client will be the settlor of the various trusts and could also be the Protector. The trust protector is an independent third party in the trust arrangement and powers are limited, usually to veto certain trustee decisions

#### Disclaimer

The above information is provided in synopsis form and is intended as an information piece. It is not intended to include full details of charges nor should it be considered in any way tax advice. If you believe you will be impacted by any of the changes, please get in touch with your usual contact at Atla Fiduciaries who can recommend an appropriate advisor.