

Trusts

LOOKING TO PROTECT YOUR WEALTH?

Trusts are a popular way of safeguarding family wealth, protecting assets from unexpected claims from third parties or avoiding forced heirship.

Trust arrangements typically have three parties to the trust:

Settlor

All trusts will have a settlor. The settlor is the person who makes the settlement.

Trustee(s)

When a settlor creates a trust he transfers assets to trustees. On creation of the trust, legal ownership will pass from the settlor to the trustees. Trustees, like a company or an individual, are a separate legal person and have a legal personality which is separate from the individuals making up the bodies of trustees. The settlor will specify in the trust deed who shall be the trustees of the trust and the trustees will manage the trust assets.

Beneficiary

Within the deed, the settlor will nominate the person or persons who shall be the beneficiaries of the trust. In general terms, the beneficiaries are the only persons who are entitled to use or enjoy the income or assets of the trust. The settlor may not benefit from the trust property, unless he or she is included within the class of beneficiaries.

Specific services include:

Formation

We are able to create a trust structure to meet your requirements, liaising with family members and their advisors in order to gain a full picture of your circumstances and objectives. If there is an existing trust, we can facilitate the transfer or management accordingly.

The provision of professional Trustees

Our board of professionally qualified professionals (STEP, ACCA and ACA) and have extensive experience in providing trusteeships ensuring that clients are professionally managed, ethically and in a cost effective manner.

Accounting

We can provide day to day funding and expenditure control, monthly financial analysis and management reports, and prepare financial statements to meet any requirements of your own jurisdiction.

Administration/Compliance

Our highly experienced, long standing administration team understand issues that concern both settlors and beneficiaries, and they are always readily available for contact, giving further assurance that your assets are being looked after for those important to you.

Through our legal and professional networks Atla Fiduciaries Limited is also able to assist in the creation of trusts in other jurisdictions if required.

For further information, please contact us:

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